Form 1120 U. S. Treasury Department Internal Revenue Service

UNITED STATES CORPORATION INCOME TAX RETURN

		Pa	ge 1
1	9	5	0

or fiscal yea	File Code				
Ut listal year	Serial No. District				

	(Cashier's stamp)				
	(Street and number)	tato)			
	dState or country				
Principal busines	ss activity (See Instruction N)		Cash Check M. O. First Payment		
Business group o	code number Number of places		\$		
(Hour History	NET INCOME COMPUTATION				
Item and Instruction No. GROS	SS INCOME				
1. Gross sales (where inventories are an income-determining factor) \$	Less: Returns and; allowances\$	\$			
	lule A)				
	income-determining factor) \$	-			
6. Gross profit where inventories are not an inc	come-determining factor				
7. Interest on loans, notes, mortgages, bonds, b	pank deposits, etc				
8. Interest on corporation bonds, etc	\$ \$				
9. (a) Interest on United States savings bonds and Treasur of the principal amount of \$5,000 issued prior to March	ry bonds owned in excess				
(c) Interest on Treasury notes issued on or after Decemb	er 1, 1940, and obligations				
mentanty thereor					
12. (a) Total net short-term capital gain (or exc	ess of net short-term capital gain over net long-term				
capital loss). (From Schedule C) (b) Total net long-term capital gain (or excitation).	ess of net long-term capital gain over net short-term				
capital loss). (From Schedule C)					
(c) Net gain (or loss) from sale or exchange of	property other than capital assets. (From Schedule D).				
14. Other income. (State nature)					
	inclusive		\$		
	DUCTIONS F)	\$			
17. Salaries and wages (not deducted elsewhere)	***************************************				
	ats or capital expenditures)				
20. Bad debts. (From Schedule G)					
23. Contributions or gifts paid. (From Schedul	le I)				
24. Losses by fire, storm, shipwreck, or other ca	sualty, or theft. (Submit schedule)				
26. Depletion of mines, oil and gas wells, timber	e, etc. (Submit schedule)				
	mit schedule)				
28. Advertising	ity, stock bonus, or profit-sharing plan, etc	***************************************			
30. Other deductions authorized by law. (Fron	Schedule K)	***************			
	clusive				
33. Less: Net operating loss deduction on a	ion on account of net operating loss carry-over (item 15 account of net operating loss carry-over from two preceding	ng years. (Submit	state-		
ment)					
25 Total income tax (line 10 page 3 or item 20	INCOME TAX) or 26, Form 1120FY, whichever is applicable)	\$			
	a foreign country or United States possession allowed				
37. Balance of income tax due			s		
	DECLARATION. (See Instruction E)	wistant two servers -	making appounting officers) of th		
We, the undersigned, president (or vice pr corporation for which this return is made, each fo statements) has been examined by him and is, to year stated, pursuant to the Internal Revenue (esident, or other principal officer) and treasurer (or as or himself declares under the penalties of perjury that this the best of his knowledge and belief, a true, correct, and Lode and the regulations issued thereunder.	s return (including complete return, n	any accompanying schedules an nade in good faith, for the taxabl		
	(President or other princip				
(Dec)	(Treasurer, Assistant Treasurer, or Chi		CORPORATE		
(Date)		ei Accounting Officer)	(Geate tiele)		
I/we declare under the penalties of perjury ing schedules and statements) is a true, correct, has been prepared of which I/we have any know					
	(Sig	gnature of person prepar			
(Date)	(814)	gnature of person prepar	ing the return)		
		(Name of firm or emplo	yer, if any)		

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Page 2 Schedule A.—COST OF GOO (Where inventories are ar	DDS SOLD. (Se income-determining fa	ee Instruction (2)		Schedule I	3.—CO	OST OF	OPERATION OPERAT	ONS ctor)	
Inventory at beginning of year				Salaries and wages Other costs (to be detailed):						
or saleSalaries and wages				, ,				I		
Other costs per books. (Attach itemiz	zed schedule).			()						i
Total				` ′						
Less: Inventory at end of year					(enter as item					
Cost of goods sold (enter as it	Form 1120) sho	ould be obtained	d and us							
part of this return.	(FOIM 1120) She			ou in reporting	, 54105 4114 61161					
Schedule D.—GAINS AND LOSSI	ES FROM SALE	ES OR EXCHA	NGES O	F PROPERTY	OTHER THA	N CAI	PITAL A	SSETS. (See Instruction	on 12)
1. Description of Property	2. Date Acquired Mo. Day Year		(Co	ross Sales Price ontract price)	5. Depreciation Al (or allowable) Si Acquisition o March 1, 1913 (Furnish detail		and Coments S	or Other Basis st of Improve- ubsequent to uisition or ceh 1, 1913	{7. Expense	of Sale
		_	8		\$	 	\$		\$	
									-	
		1								
		1								
Totals	· 		\$		\$	<u></u>				
Total net gain (or loss). (Col										
State with respect to each item of property re (2) whether at time of sale or exchange (a) purchivalue of its capital stock and 50 percent in value of than 50 percent in value of its capital stock was o	sported in Schedule I aser owned directly of your capital stock w wned directly or indi	O: (1) how property or indirectly more the vas owned directly of irectly by you	was acquir ian 50 perce r indirectly	ed	outstanding stock, (individual or his fan	b) where aily, and tress of p	e purchaser l (c) where purchaser_	was a corporat purchaser was	olon, more than 50 a corporation, wh	percent in ether more
		Schedule E.	-INCO	ME FROM DI	VIDENDS					
1. Name and Address of P	aying Corporation		Taxable	stic Corporations Under Chapter 1, Revenue Code	3. Certain Preferred of Public Utilities 1 Under Chapter 1 of nal Revenue Co	l'axable Inter-	4. Foreig	n Corporations	5. Other Corp	porations
			\$		\$		\$		\$	
						-				
						-			-	
Totals			\$		\$		\$		- <u>\$</u>	
Total of columns 2, 3, 4, and 5.							A at counce	stions and from	\$	itled to the
*Except dividends on certain preferred stock benefits of section 251 of the Internal Revenue Co Dividends on share accounts in Federal savin 1; dividends on share accounts issued on or after	gs and loan association March 28, 1942, shou	ons in case of share a ld be reported in col	ccounts issi lumn 5.	led prior to March	28, 1942, Should not l	oe listed	, but the a	nount should be	e included in item	9 (b), page
	S	chedule F.—C	OMPEN	SATION OF C	JFFICERS	Pe	rcentage of	Corporation's		
1. Name and Addres	s of Officer		2. (Official Title	3. Time Devoted to Business		Stock Owned		6. Amour	int of sation
						4. (Common	5. Preferred		
									\$	
	/D /	10 1)							· · · · · · · · · · · · · · · · · · ·	
Total compensation of officers.	(Enter as item								P	
		le G.—BAD D	EBTS.	(See Instruct	ion 20) (See r	note)				
I. Taxable Year Amount of Notes and Ac Receivable Outstandin	a a t	Net Income Report	ed 5. 8	Sales on Account	6. Bad Debts of ration if No Res Carried on Bo	erve Is	7 Gross	If Corporation Amount Added	Carries a Reserve	
2. Beginning of Year 3. I	End of Year	1					to	Reserve	Against Re	eserve
1946 \$ \$	\$-		\$		\$		\$		\$	
1947										
1949										
1950										
Securities which are capital assets and which	became worthless w	ithin the taxable yes	ar should b	11						
Schedule H.—TAX	ES. (See Instr	uction 22)		Schedule I.	-CONTRIBUT	IONS	OR GII	TS PAID.	(See Instruc	tion 23)
Nature		Amount		N	Vame and Address of	Organiz	ation		Amount	
•		\$						\$.		
				 						
	-			Total.	(Enter as item	23, pa	ge 1, sul	oject to		
	1		1	II .		/0	Instance	(09) e		1
Total. (Enter as item 22, page	1)	\$		5 pere	cent limitation.)	(See	Instruc	tion 23). \$.		i

and the second s							1		
Kind of Property (If buildings, state material of which constructed)	2. Date Acquired	3. Cost or Other Basis (Do not include land or other nondepre- ciable property)	4. Assets Fully Depreciated in Use at End of Year	5. Depreciation lowed (or allowal in Prior Years	ble) or Other Basis To Be Recovered	7. Esti- mated Life Used in Accu- mulating Deprecia- tion	8. Esti- mated Re- maining Life From Beginning of Year	9. Depreciati lowable This	s Year
		- \$	\$	\$	\$			\$	
Total. (Enter as item 25, p	age 1)	-						\$	
		Schedule K.—OT							
	TAX	COMPUTATIO	N. (See Tax	Computati	on Instructions)				
For other	er taxable y		CALENDAR YE ine 30, 1950, and		ber 31, 1951, obtain npute the tax.	from Colle	etor		
		Form 1120FY and	use rates snown	thereon to com	ipute the tax.				1
Line No. 1. Net income (itcm 34, page 1))						\$		
,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,			,						
2. Less: Dividends received (a) Enter 85 p	d credit: ercent of co	olumn 2, Schedule	E\$_						
		olumn 3, Schedule l							
Total dividends 85 percent of the	received cre	edit. Enter sum of em 32, page 1, over t	(a) and (b), abothe sum of items (ve, but not to (a) and 9 (b) ,	exceed \$				
_							1		
						i			
5. Surtax net income							1		
6. Combined normal tax and su						**********			
Not over \$25,000; enter Over \$25,000. Compute	23 percent o	of line 5 (25 percent							~
	nd 9 (b) , pag	ge 1, but not in exc	ess of 23 percent	of line 5	he sum \$				
Not over \$25.	000: enter z	ero							
Over \$25,000 9 (b), page	; enter 1 per 1, or (b) lin	rcent of the lesser o e 5 minus \$25,000_	of (a) sum of item	$\frac{1}{2}$ is 9 (a) and $\frac{1}{2}$	 	<u> </u>			
9. Normal tax and surtax							\$ <u></u>		-
10. Total tax (line 9, or line 22	of Schedule	C)					\$		
			OUESTI	ONIC					
			QUESTI						
1. If this is the corporation's first business □, or (b) success organized as (1) corporation is translated as (1) corporation.	or to previous ion \square , (2)	usly existing busines $partnership \square$, or (ss, which was (3) sole pro-	of interna which sha	solidated return?l revenue for your call be filled in and fil	listrict For ed as a pa	m 851, Af rt of this	filiations So	chedule
prietorship \square , or (4) other existing business, give no	ime and ad	dress of the previous	ous business	9. If this is not during th	a consolidated return e taxable year 50 p	(a) Did (a)	ne corporat more of t	non own at a he voting s	iny time stock o
organization			•	corporation	orporation either dom on, individual, partne ng the taxable year a	ership, trus	st, or assoc	ciation own	at an
				voting sto	ock? (If e	ither answ	er is "yes	," attach s	separat
2. Collector's office where the			i	(3) date st income ta	howing: (1) Name an cock was acquired; as x return of such corp. tion for the last taxs	nd (4) the poration, ir	collector's idividual,	office in w	hich th
3. Enter amount of income (or	deficit) fro	m Item 32, page 1	, Form 1120 1	0. Is this retu	rn made on the bas If not, describe ful	is of cash	receipts a		ements'
4. The corporation's books are	in care of		1	1. State wheth	er the inventories at e valued at cost, o	the beginn	ning and	end of the	
Located at			i	statement	If other giving date inventor astruction 2).	basis is us ory was las	sed, explai st reconcil	n fully in seed with ste	sep arat ock (se
5. Enter the approximate num	ber of stock	holders at the close	e of the tax-	2. Did the corp	poration make a retu	urn of infor	mation of	n Forms 10)96 and
able year					Form W-2a for the	calendar	year 1950) (see Ins	uruction
6. Check if the corporation is ing cooperative association or other cooperative association	n 🔲, a consu	narketing or a farmomers' cooperative a	ers' purchas- ssociation [], 1	3. Has any tra	nsaction described in Answer "y				
7. Is the corporation a person	_	company within th	e meaning of 1		poration at any time				
section 501 of the Interna tional return on Form 112	l Revenue C	Code? (I	f so, an addi-	indirectly	any stock of a foreig t as required by Inst	n corporati	ion?	(If so	, attacl

age 7			Begin	ning of	Taxable Year		End of T		Taxable Year	
	ASSETS	A	mount		Total		Amount		Total	***************************************
1.	Cash				\$				\$	-
2.	Notes and accounts receivable	1		1 1			\$			
2	Less: Reserve for bad debts									-
э.	(a) Raw materials	\$					\$			
	(b) Work in process	1		1						
	(c) Finished goods				:					
	(d) Supplies									-
4.	Investments in governmental obligations: (a) Obligations of a State, Territory, or political subdivision thereof, or the District of Columbia, or United States possessions									
	(h) Obligations of the United States:	\$					\$			
	(1) Obligations issued on or before September 1, 1917; all postal savings bonds; Treasury notes issued prior to December 1, 1940; and Treasury bills issued prior to March 1, 1941. (2) United States savings bonds and Treasury bonds issued prior to March									
	(2) United States savings bonds and Treasury bonds issued prior to March 1, 1941									
•	l, 1941									
	(3) Treasury notes issued on or after December 1, 1940; and an other obligations of the United States issued on or after March 1, 1941									
	(2) Obligations issued by other instrumentalities of the United States prior to March 1, 1941.		·							
	prior to March 1, 1941									_
5.	Other investments (itemize)						\$			
										-
6.	Capital assets:	l								1
	(a) Depreciable assets (itemize)						\$			
		1								
	Total depreciable assets						\$			İ
	Less: Reserve for depreciation									-
	(b) Depletable assets	\$					\$			
	Less: Reserve for depletion	1								-
	(c) Land									
7.	Other assets (itemize)	1		1 :			\$			
0					0					_
8.	Total AssetsLIABILITIES				Ф				\$	
9.	Accounts payable				\$				\$	_
	Bonds, notes, and mortgages payable:									
	(a) With original maturity of less than 1 year	\$					\$			
	(b) With original maturity of 1 year or more									-
11.	Accrued expenses (itemize)						\$			
12	Other liabilities (itemize)	8					<u> </u>			
							**			-
13.	Surplus reserves (itemize)	\$					\$			
1.4	Capital stock: Number of shares at end of year—									-
14.	(a) Preferred stock	s					\$			
	(b) Common stock(
15.	Paid-in or capital surplus.									
16.	Earned surplus and undivided profits									
<u>17.</u>	Total Liabilities				\$				\$	
	Schedule M.—RECONCILIATION OF NET INCOME	AND A	VALYS	IS OI	F EARNED SUR	PLU	S AND UNDIVI	DED	PROFITS	
1.	Total distributions to stockholders charged to earned surplus during the taxable year:		17. E	arned	l surplus and und	livide	d profits at close (Schedule L)			
	(a) Cash				_					
	(b) Stock of the corporation	1	11	tion	come before het (item 32, page 1)	opera	ting loss deduc-			
	(c) Other property		19. Nontaxable interest on:							
۵.	limitation)			(a) (Obligations of a political subdi-					
	Federal income and excess profits taxes				District of C	olum	oia, or United	1		
4.	Income taxes of foreign countries or United States possessions if claimed as a credit in				States possession	ns				
5	whole or in part in item 36, page 1			(b) C	bligations of the	Unit	ed States: ed on or before			
	Special improvement taxes tending to increase				September	1,	1917; all postal Treasury notes			
	the value of the property assessed				issued prior	· to L	ecember 1, 1940:	1		
	Replacements, renewals, and capital expenditures charged to expenses on the books				and Treasu March 1, 1	ry bi 941_	lls issued prior to			
8.	Insurance premiums paid on the life of any officer or employee where the corporation is				(2) United Sta	tes sa	vings bonds and			
	directly or indirectly a beneficiary				Treasury 1	onds	owned in the at of \$5,000 or	İ		
9.	Unallowable interest incurred in purchasing or carrying exempt interest obligations				less, issued	prior	to March 1, 1941.			
10.	Excess of capital losses over capital gains			(c) C	bligations of Fed	leral	land banks, joint			
11.	Additions to surplus reserves (list separately):				stock land banl mediate credit	ks, ar bank	nd Federal inter- s issued prior to			
	(a)				March 1 1941					
	(b)		20. C							
	(d)	I						4	i	
12.	Other unallowable deductions:		21 (serves deducted	1		
	(a)	1	1. (_	income in the re					
• • •	(b)									
ıδ.	Adjustments for tax purposes not recorded on books (itemize):									
	(a)	1	22. A	-	-	rpose	s not recorded on			
4.4	(b)				s (itemize):					
14.	Sundry debits to earned surplus (itemize): (a)									
	(b)		23. S		credits to earne					
1 ~	(c)									
15.	Earned surplus and undivided profits as shown by balance sheet at close of the taxable year								1	
	(Schedule L)		∥ 64 ~					1		
16.	Total of lines 1 to 15\$		∠4. 1	OTHI (л ппев 17 to 23		16-62588-1		GOVERNMENT PRINTING OF	